

Vashon Island School District No. 402
2005-06 Budget Development
BUDGET ASSUMPTIONS, PRIORITIES AND GUIDING PRINCIPLES
January 27, 2005

BUDGET ASSUMPTIONS

ALL FUNDS

1. Beginning Fund Balance will be projected by estimating revenue and expenditures for the remaining months of the current fiscal year.

GENERAL FUND

1. Unreserved, undesignated Fund balance will be budgeted to be 4% of expenditures as required by board policy.
2. Carryovers will be allowed for each school and the StudentLink/FamilyLink programs only. Unspent donations will also be carried over. Revenue collected and allocations made for a given purpose will retain their identity in the new fiscal year.
3. A portion of Fund balance will be designated for carryover, and it will be assumed that carryover will be spent in the 2005-06 fiscal year.
4. There will be 14 fewer students projected in PreK-12 enrollment than are currently enrolled for a total of 1459 full-time equivalent (FTE) students and 30 Running Start students.
5. FamilyLink and StudentLink budgets for direct expenditures will be developed after an allocation for indirects of 30 % and 18% respectively, and will be adjusted during the year as enrollment changes.
6. If a COLA is passed, all district employees will receive the state-defined percentage raise.
7. A minimal amount of \$90 per student will be allocated to the buildings for their site level budgets and will be adjusted as enrollment changes.
8. We value curriculum materials and professional development for staff and will allocate some of our resources to these items.
9. If Reductions in Force (RIF's) occur, the district should maintain the Remedy pots for VEA and Special Education.
10. We will continue to have revenue from:
 - A. Grants
 - B. Vashon Elementary School Annex and Historical Gym Rental
 - C. Levy and State Dollars
 - D. Parks Annual Fee
 - E. Donations
 - F. Other

11. I-728 dollars will be allocated across the district (3 schools plus StudentLink and FamilyLink).
12. Special Education staffing will be maintained, enhanced or reduced based on student need and enrollment at each building/program.
13. Each grant or state special purpose allocation budget will be direct expenditures after a deduction for the allowed federal indirect rate for indirects; grant direct expenditures will be adjusted during the fiscal year as grant amounts are confirmed or adjusted.
14. Current programs and activities will continue, including food service, transportation, and co-curricular activities. If state revenues decrease, these programs and activities may be at reduced levels in staffing, course offerings, or materials budgets. Our priorities will first be classroom teachers covering all subject areas including math, reading, writing, social studies, science, technology, physical education, and the arts, and school-based administrators. College-entry requirements, including foreign language and higher-level math and sciences and vocational education, will also be top priorities at Vashon Island High School.
15. It is anticipated that utilities, insurance and legal fees will increase and must be funded at higher levels than in the current fiscal year.
16. Line-item budgets will be established to meet contractual obligations as outlined per collective bargaining agreements.
17. Sufficient budget will be provided to maintain our physical assets.

CAPITAL PROJECTS FUND: Budget will include:

1. Current year's projects not completed by August 31, 2005.
2. Approved and recommended projects per a recommendation list to be presented to the board during the budget process.
3. Fund overhead costs for administration of the fund.
4. A fund balance of \$200,000.

DEBT SERVICE FUND: Expenditures will be determined per the district's debt service schedule.

ASSOCIATED STUDENT BODY FUND: Each club or activity will determine its individual budget, including anticipated beginning fund balance, revenue from all fund-raisers and activities, and expenditures. Each club or activity will be required to BUDGET to spend an amount at least equal to its revenue, or file a plan with the district office for multiple year fundraising. The principal of each school (or designee) will approve the budget for each club or activity. The Associated Student Body Fund Budget will be the total of the various individual accounts.

TRANSPORTATION VEHICLE FUND: The District will budget to purchase one bus, in the event that the District desires to purchase a bus during the 2005-2006 fiscal year. A purchase would not be mandatory.

PRIORITIES

1. Student achievement for all students.
2. Curriculum, instruction and assessment PreK-12.
3. Staff professional growth opportunities.
4. Required system support and public accountability services will be maintained, e.g., payroll, communications, physical assets, and maintenance related to health, safety and legal (ADA, etc.) requirements.
5. The focus and goal attainment, as outlined in the Strategic Plan.

GUIDING PRINCIPLES

1. Only projected revenue will be used to fund expenditures.
2. Current fund balance will not be used to balance the budget.
3. The District remains committed to building the fund balance to a prudent level equal to at least 4% of the budget.
4. Our fiscal management and accountability and other goals as outlined in the Strategic Plan and building School Improvement Plans will be reflected in the adopted budget.